

**2024**  
**FISCAL YEAR**  
**ANNUAL FINANCIAL REPORT**  
**BOARD OF COUNTY ROAD COMMISSIONERS**  
**Manistee County**  
**Michigan**  
**Year Ended 2024**

**The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended**

**ATTEST**

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Chief Financial Officer

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Chairman

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Date

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$791,652.31
2. Investments	1,544,818.02
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,230,421.13
b. State Trunkline Maintenance	177,905.36
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	483,804.83
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	8,799.26

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	891,675.71
5. Road Materials	421,574.16
6. Equipment Materials and Parts	190,882.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

**10. TOTAL ASSETS****\$5,741,532.78**

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$2,047,635.61
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	38,764.26
14. Advances	349,533.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	3,208.80

**Fund Balances**

19. Primary Road Fund	818,670.98
20. Local Road Fund	0.00
21. County Road Commission Fund	2,483,720.13
<b>22. Total Fund Balances</b>	<b>3,302,391.11</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$5,741,532.78**

## Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$25,236.18
25. Land Improvements	\$360,141.10	
25 a.Less: Accumulated Depreciation	(357,234.63)	2,906.47
26. Depletable Assets	219,846.44	
26 a.Less: Accumulated Depreciation	0.00	219,846.44
27. Buildings	4,995,647.73	
27 a.Less: Accumulated Depreciation	(2,992,188.79)	2,003,458.94
28. Equipment - Road	12,064,902.36	
28 a.Less: Accumulated Depreciation	(9,841,758.85)	2,223,143.51
29. Equipment - Shop	443,380.86	
29 a.Less: Accumulated Depreciation	(440,403.11)	2,977.75
30. Equipment - Engineers	55,275.70	
30 a.Less: Accumulated Depreciation	(55,275.70)	0.00
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	68,462.71	
32 a.Less: Accumulated Depreciation	(67,578.03)	884.68
33. Infrastructure	62,085,550.25	
33 a.Less: Accumulated Depreciation	(17,366,203.81)	44,719,346.44
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$49,197,800.41</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	4,478,453.97
	37 d.Infrastructure	44,719,346.44
	<b>38. Total Equities</b>	<b>\$49,197,800.41</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		77,646.60
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$77,646.60</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$0.00</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b><u>Licenses and Permits</u></b>				
49. Specify	0.00	0.00	97,860.00	97,860.00
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	748,032.54	0.00	0.00	748,032.54
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	748,032.54	0.00	0.00	748,032.54
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	5,742.31	4,257.69		10,000.00
58. Snow Removal	0.00	276,721.63		276,721.63
59. Urban Road	324,067.33	88,504.84		412,572.17
60. Allocation	3,996,894.52	2,963,532.81		6,960,427.33
61. Total MTF	4,326,704.16	3,333,016.97		7,659,721.13
<b><u>Other</u></b>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	163,487.74	0.00		163,487.74
68. Forest Road (E)	73,587.14	0.00		73,587.14
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	237,074.88	0.00		237,074.88
<b>72. Total State Sources</b>	<b>\$4,563,779.04</b>	<b>\$3,333,016.97</b>	<b>\$0.00</b>	<b>\$7,896,796.01</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	928,318.39	0.00	928,318.39
75. Other	0.00	0.00	17,279.38	17,279.38
76. Total Contributions	0.00	928,318.39	17,279.38	945,597.77
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		1,067,215.65	1,067,215.65
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	1,810.11	1,810.11
80. Other	0.00	0.00	24,950.27	24,950.27
81. Total Charges	0.00	0.00	1,093,976.03	1,093,976.03
<b>Interest and Rents</b>				
82. Interest Earned	97,273.25	0.00	112,162.87	209,436.12
83. Property Rentals	0.00	0.00	485.00	485.00
84. Total Interest/Rents	97,273.25	0.00	112,647.87	209,921.12
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	92,000.00	92,000.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	129,450.29	129,450.29
91. Total Other	0.00	0.00	221,450.29	221,450.29
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$5,409,084.83</b>	<b>\$4,261,335.36</b>	<b>\$1,543,213.57</b>	<b>\$11,213,633.76</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	4,749,640.43	962,582.05		5,712,222.48
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	4,749,640.43	962,582.05		5,712,222.48
<b>Maintenance</b>				
111. Roads	1,300,839.37	2,994,324.81		4,295,164.18
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	469,626.00	252,481.92		722,107.92
115. Traffic Control	172,780.77	129,501.16		302,281.93
116. Total Maintenance	1,943,246.14	3,376,307.89		5,319,554.03
117. Total Construction, Preservation And Maintenance	6,692,886.57	4,338,889.94		11,031,776.51
<b>Other</b>				
118. Trunkline Maintenance	0.00		1,033,813.65	1,033,813.65
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	335,471.19	217,480.53		552,951.72
121. Equipment - Net	(91,414.58)	(221,760.41)	(63,436.90)	(376,611.89)
122. Capital Outlay - Net	0.00	0.00	485,657.75	485,657.75
123. Debt Principal Payment	0.00	0.00	385,000.00	385,000.00
124. Interest Expense	0.00	0.00	8,662.50	8,662.50
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	244,056.61	(4,279.88)	1,849,697.00	2,089,473.73
<b>128. Total Expenditures</b>	<b>\$6,936,943.18</b>	<b>\$4,334,610.06</b>	<b>\$1,849,697.00</b>	<b>\$13,121,250.24</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,409,084.83	\$4,261,335.36	\$1,543,213.57	\$11,213,633.76
130. Total Expenditures	6,936,943.18	4,334,610.06	1,849,697.00	13,121,250.24
131. Excess of Revenues Over (Under) Expenditures	(1,527,858.35)	(73,274.70)	(306,483.43)	(1,907,616.48)
132. Optional Transfers				
132 a. Primary to Local (50%)	(73,274.70)	73,274.70		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(73,274.70)	73,274.70		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,601,133.05)	0.00	(306,483.43)	(1,907,616.48)
136. Beginning Fund	2,419,804.03	0.00	2,790,203.56	5,210,007.59
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	2,419,804.03	0.00	2,790,203.56	5,210,007.59
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$818,670.98	\$0.00	\$2,483,720.13	\$3,302,391.11

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$278,079.96	
142. Depreciation	<u>685,328.62</u>	
143. Other	<u>371,495.16</u>	
<b>144. Total Direct</b>		<u>1,334,903.74</u>

145. Indirect Equipment Expense		<u>781,241.52</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>338,988.85</u>	
<b>148. Total Operating</b>		<u>\$338,988.85</u>

**149. TOTAL EQUIPMENT EXPENSE** \$2,455,134.11

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	0.00	8,969.24		8,969.24
152. Maintenance	<u>687,346.52</u>	<u>1,658,448.00</u>		<u>2,345,794.52</u>
153. Inventory Operations	0.00	0.00	25,415.53	25,415.53
154. MDOT	0.00		<u>400,216.61</u>	<u>400,216.61</u>
155. Other Reimbursable Charges	0.00	0.00	4,886.63	4,886.63
156. All Other Charges	0.00	0.00	46,463.47	46,463.47
157. Total Equipment Rental Credits	<u>687,346.52</u>	<u>1,667,417.24</u>	<u>476,982.24</u>	<u>2,831,746.00</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(376,611.89)</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$687,346.52</u>	<u>\$1,667,417.24</u>	<u>\$476,982.24</u>	<u>\$2,831,746.00</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.27 %	58.88 %	16.84 %	100.00 %
161. Prorated Total Equipment Expense	<u>595,931.94</u>	<u>1,445,656.83</u>	<u>413,545.34</u>	<u>2,455,134.11</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(91,414.58)</u>	<u>(221,760.41)</u>	<u>(63,436.90)</u>	<u>(376,611.89)</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	0.00	0.00
165. Primary Maintenance	346,891.12	315,187.70
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	2,755.40	2,503.58
168. Local Maintenance	599,835.55	545,015.52
169. Inventory	6,801.70	0.00
170. Equipment Expense - Direct	145,697.87	132,382.10
171. Equipment Expense - Indirect	136,524.67	124,047.27
172. Equipment Expense - Operating	0.00	0.00
173. Administration	239,815.78	0.00
174. State Trunkline Maintenance	251,933.44	
175. Sundry Account Rec.	1,635.52	
176. Capital Outlay	24,759.05	22,496.25
177. Other	40,085.55	36,422.01
<b>178. Total Payroll</b>	<b>\$1,796,735.65</b>	
179. Less Applicable Payroll	(500,186.44)	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,296,549.21</b>	Total Distributive <b>\$1,178,054.43</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$291,009.87	\$87,471.51	\$558,454.06	\$495,445.42	\$6,107.37	\$0.00	\$1,438,488.23
182. Less: Benefits Recovered	(49,706.17)	(14,940.64)	(95,387.19)	(84,624.95)	(1,043.17)	0.00	(245,702.12)
183. Less: Refunds	0.00	(14,731.68)	0.00	0.00	0.00	0.00	(14,731.68)
184. Benefits to be Distributed	241,303.70	57,799.19	463,066.87	410,820.47	5,064.20	0.00	1,178,054.43
185. Applicable Labor Cost	1,296,549.21	1,296,549.21	1,296,549.21	1,296,549.21	1,296,549.21	1,296,549.21	
186. Factor	0.186112	0.044579	0.357153	0.316857	0.003906	0.000000	0.908607

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	4,718,263.98	0.00
189. Primary Maintenance	1,930,408.94	0.00
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	956,223.15	0.00
192. Local Maintenance	3,354,005.75	0.00
193. Other	0.00	0.00
<b>194. TOTAL</b>	<b>\$10,958,901.82</b>	<b>\$0.00</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	6,311.46	1,634.64	(31,923.50)	0.00	96,852.09	\$72,874.69
196. Applicable Operation Cost	10,958,901.82	10,958,901.82	10,958,901.82	10,958,901.82	10,958,901.82	
197. Factor	0.000576	0.000149	(0.002913)	0.000000	0.008838	\$0.006650

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	0.00	24,872.35	4,749,640.43	937,709.70	4,749,640.43	962,582.05
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,529,347.59	3,006,899.57	413,898.55	369,408.32	1,943,246.14	3,376,307.89
<b>202. Total</b>	<u>\$1,529,347.59</u>	<u>\$3,031,771.92</u>	<u>\$5,163,538.98</u>	<u>\$1,307,118.02</u>	<u>\$6,692,886.57</u>	<u>\$4,338,889.94</u>

**Year Ended - 2024**

**Start:** 10/01/2023 **End:** 09/30/2024

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$251,933.44	\$0.00
204. Fringe Benefits	236,817.43	0.00
205. Equipment Rental	400,216.61	0.00
206. Materials	11,328.39	0.00
207. Handling Charges	0.00	0.00
208. Overhead	96,696.20	0.00
209. Other	36,821.58	0.00
<b>210. Total Charges for Current Year</b>	<b>\$1,033,813.65</b>	<b>\$0.00</b>
211. Beginning Balance	116,293.13	0.00
212. Sub-Total	1,150,106.78	0.00
213. Less Credits	(972,201.42)	0.00
<b>214. Ending Balance</b>	<b>\$177,905.36</b>	<b>\$0.00</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	1,333,539.93
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,333,539.93</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,333,539.93	1,333,539.93
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	1,333,539.93	1,333,539.93
227. Less: Depreciation and Depletion 968	0.00	0.00	(847,882.18)	(847,882.18)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$485,657.75</u>	<u>\$485,657.75</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,992,796.22	3,992,796.22
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>92,000.00</u>	<u>92,000.00</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$7,659,721.13</u>
<b><u>DEDUCTIONS</u></b>			
233. Administrative Expense (from Page 6 Expenditures)			<u>552,951.72</u>
234. Total Capital Outlay (from Page 13)			<u>1,333,539.93</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>385,000.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>8,662.50</u>
236 a. Total Deductions			<u>2,280,154.15</u>
236 b. Adjusted MTF Returns			<u>5,379,566.98</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$4,749,640.43</u>	<u>\$962,582.05</u>	<u>5,712,222.48</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,943,246.14</u>	<u>3,376,307.89</u>	<u>5,319,554.03</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>6,692,886.57</u>	<u>4,338,889.94</u>	<u>11,031,776.51</u>
241. 90% of Adjusted MTF Returns			<u>4,841,610.28</u>

**Year Ended - 2024**

**Start:** 10/01/2023 **End:** 09/30/2024

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

<b>Fiscal Year</b>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Expenditures (\$)</b>	<u>435,458.96</u>	<u>4,588.37</u>	<u>180,610.00</u>	<u>297,770.00</u>	<u>0.00</u>
<b>Fiscal Year</b>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Expenditures (\$)</b>	<u>187,800.00</u>	<u>150,000.00</u>	<u>0.00</u>	<u>469,000.00</u>	<u>302,170.00</u>
<b>242. TOTAL</b>					<u>\$2,027,397.33</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{7,659,721.13} \times .10 = \underline{765,972.11}$$

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$136,524.67
712-724	Fringe Benefits - Shop Employees	124,047.28
721	Drug Testing	0.00
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	7,295.07
733	Welding Supplies	0.00
734	Safety Supplies - Shop	7,594.71
736	Tire Shop Supplies	0.00
737	Shop Supplies	36,913.85
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	2,199.80
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,534.83
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	49,862.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	22,483.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	47,465.19
931	Buildings Repairs and Maintenance	108,553.33
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	0.00
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	33,765.49
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	6,486.80
968	Depreciation - Shop Building	124,877.88
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	2,145.60
968	Depreciation - Stockroom Expense	0.00
707	Other:	65,492.02
	<b>243. TOTAL</b>	<b>\$781,241.52</b>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$239,815.78
709-714	Administrative Leave	0.00
724	Fringe Benefits	207,989.30
727	Postage	486.15
728	Office Supplies	57,171.87
730	Dues and Subscriptions	13,324.57
801	Contractual Services	350.00
803	Legal Services	6,630.39
804	Auditing and Accounting Services	41,200.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	0.00
861	Travel and Mileage	6,082.33
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	3,185.18
875	Insurance - Building and Contents	17,669.50
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	17,570.06
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	3,711.78
966-967	Overhead	0.00
968	Depreciation - Buildings	32,034.24
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	589.92
	Other:	0.00
	<b>244. TOTAL</b>	<b>\$647,811.07</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(91,471.56)
691	Purchase Discounts	(1,315.68)
	Other:	(2,072.11)
	<b>Total Credits to Administrative Expense</b>	<b>\$(94,859.35)</b>
	<b>245. Net Administrative Expense</b>	<b>\$552,951.72</b>

**Year Ended - 2024**

**Start:** 10/01/2023 **End:** 09/30/2024

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
9 Mile	Bear Lake	73,587.14	Resurfacing
	<b>246. Total</b>	<u>\$73,587.14</u>	

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS**  
**Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	25.99 mi.	4,749,640.43	4.33 mi.	935,879.19
253. Gravel Surfacing	0.00 mi.	0.00	2.50 mi.	26,702.86
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		4,749,640.43		962,582.05
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>0.00</b>		<b>0.00</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$4,749,640.43</b>		<b>\$962,582.05</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Arcadia	34.10	0.00	113,348.39	7.80	0.00	23,524.80	657	14,940.18
Bear Lake	52.22	0.00	173,579.28	21.58	0.00	65,085.28	1,489	33,859.86
Brown	45.09	0.00	149,879.16	19.72	0.00	59,475.52	704	16,008.96
Cleon	41.64	0.00	138,411.36	28.50	0.00	85,956.00	868	19,738.32
Dickson	91.83	0.00	305,242.93	32.00	0.00	96,512.00	980	22,285.20
Filer	35.32	13.41	155,863.56	11.03	6.73	149,089.78	2,318	52,711.32
Manistee	49.10	9.97	191,802.36	15.74	6.12	152,797.04	3,607	82,023.18
Maple Grove	57.84	0.00	192,260.16	14.80	0.00	44,636.80	835	18,987.90
Marilla	36.05	0.00	119,830.20	17.40	0.00	52,478.40	398	9,050.52
Norman	127.64	0.00	424,275.36	25.90	0.00	78,114.40	1,567	35,633.58
Onekama	40.27	0.00	133,857.48	7.83	0.00	23,615.28	939	21,352.86
Pleasanton	45.99	0.00	152,870.77	18.80	0.00	56,700.80	870	19,783.80
Springdale	37.84	0.00	125,780.16	25.80	0.00	77,812.80	849	19,306.26
Stronach	83.33	3.72	287,657.89	19.13	3.20	112,768.08	834	18,965.16
<b>266. Totals</b>	<b>778.26</b>	<b>27.10</b>	<b>\$2,664,659.06</b>	<b>266.03</b>	<b>16.05</b>	<b>\$1,078,566.98</b>	<b>16,915</b>	<b>\$384,647.10</b>

Local Road Rate Per Mile	3324	Primary Road Rate Per Mile	3016
Local Urban Road Rate Per Mile	2868	Primary Urban Road Rate Per Mile	17210
Population Rate Per Capita	22.74		

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Arcadia				
Bear Lake	0.00	607,891.07	607,891.07	347,613.83
Brown				
Cleon				
Dickson	0.00	7,899.79	7,899.79	0.00
Filer	0.00	1,425,139.98	1,425,139.98	264,838.49
Manistee	0.00	905,946.62	905,946.62	28,786.41
Maple Grove	0.00	1,242,651.45	1,242,651.45	0.00
Marilla	0.00	1,095,777.01	1,095,777.01	0.00
Norman	0.00	18,636.57	18,636.57	0.00
Onekama	0.00	408,270.29	408,270.29	287,079.66
Pleasanton	0.00	9.70	9.70	0.00
Springdale				
Stronach				
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$5,712,222.48</b>	<b>\$5,712,222.48</b>	<b>\$928,318.39</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
9 Mile and Marilla Roads 2024 (_____)	1,111,441.61	08/23/2024	Asphalt
Milarch Road 2024 (_____)	584,146.01	08/23/2024	Asphalt

**Work Type:** Hot Mixed Asphalt Resurfacing (One Course)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Maple Road and 21st Street 2024 (_____)	885,540.84	08/23/2024	Asphalt
Lakeshore Road and Crescent Beach Road 2024 (_____)	905,946.62	08/23/2024	Asphalt
Seymour St/Lake Park Dr/W Fairway/Midway/Bayview Road 2024 (_____)	400,204.00	08/23/2024	Asphalt
Filer Township 2024 Local Roads (_____)	535,675.19	08/23/2024	Asphalt

**Work Type:** Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
11 Mile Road Reconstruction & Paving 2024 (_____)	36,384.24	09/14/2024	Asphalt

**Work Type:** Single Course Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Manistee County-wide Primary Road 2024 WCF (_____)	1,242,651.45	09/01/2024	Seal Coat

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**Sub Ledger Report**

**Line: 3 Sundry Accounts Receivable**

Account	Description	Amount (\$)
040	Permits	1,175.00
040	Rent Receivable	0.00
040	Miscellaneous	7,536.89
040-36	Other Miscellaneous	87.37
078	PASER	0.00

**Line: 9 Other (Identify)**

Account	Description	Amount (\$)
0123	Prepaid Tractor	0.00
0339	Deferred Revenue	0.00

**Line: 14 Advances**

Account	Description	Amount (\$)
0246	Township Advances	0.00
0248	Advance-Revenue Sharing	0.00
328	State Advances	349,533.00

**Line: 18 Other (Identify)**

Account	Description	Amount (\$)
0203	Contract's Payable	0.00
0283	Performance Deposit Payable	3,208.80

**Line: 49 Specify - County**

Account	Description	Amount (\$)
0450	Permits	97,760.00
0450	Sign	100.00

**Line: 55 FS-Other - Local**

Account	Description	Amount (\$)
0510	FEMA Storm Damage	0.00
0583	USFS	0.00

**Line: 55 FS-Other - Primary**

Account	Description	Amount (\$)
0583-08	US Forest Service	0.00
512	STP Safety	0.00
512-02	COVID FUNDS	0.00

**Line: 60 MTF Allocation - Primary**

Account	Description	Amount (\$)
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Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

0546-02	Primary Rd	3,938,429.31
0546-08	Mileage Tran	58,465.21

**Line: 63 OTH-Other - Local**

Account	Description	Amount (\$)
0510	State FEMA	0.00

**Line: 63 OTH-Other - Primary**

Account	Description	Amount (\$)
0546	Special State Pmt	0.00
0546	Winter Emergency Pmt	0.00
0546	State Detour Funds	0.00

**Line: 70 EDF-Other - Primary**

Account	Description	Amount (\$)
0549	ST Detour Funds	0.00
0556	State RRR Funds	0.00

**Line: 75 CFL-Other - County**

Account	Description	Amount (\$)
0583	County Revenue Sharing	0.00
0583	Little River BOI	0.00
0583	USFS Project	17,279.38

**Line: 75 CFL-Other - Local**

Account	Description	Amount (\$)
0580	Co Plan Dept	0.00

**Line: 80 SC-Other - County**

Account	Description	Amount (\$)
0607	Paser Revenue	1,231.37
0633	FOIA Research	0.00
0644	Maps	58.00
0668	Well Revenue	23,660.90
665	Bank Charges	0.00

**Line: 89 Contributions from Private Sources - Local**

Account	Description	Amount (\$)
0583	Ducks Unlimited	0.00

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
0675	Other Contributions	0.00
0677	Sale of Sand and Gravel	129,450.29

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**Line: 109 Other - Local**

Account	Description	Amount (\$)
489	Other Projects	0.00

**Line: 126 Other - County**

Account	Description	Amount (\$)
490-0504	Non-Road Projects	0.00

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
510	Equip	8,519.48
510	Voucher	273,838.59
510	Receipt	0.00
510	Parts, etc.	89,137.09

**Line: 153 Inventory Operations - County**

Account	Description	Amount (\$)
109	INV - RD	25,415.53

**Line: 154 Total Equipment Rental Credits MDOT - County**

Account	Description	Amount (\$)
517	ST Maint	400,216.61
518	St Non-Maint	0.00

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
510	EQU - DIRECT	8,519.48
511	Other	33,765.49
514	DIS -RD	3,986.64
515	Admin	79.15
970	Capital Outlay	112.71

**Line: 177 Other - Distributive Calculation**

Account	Description	Amount (\$)
514	Distributive Expense	36,422.01

**Line: 177 Other - Total Labor Charge**

Account	Description	Amount (\$)
514	Other Distributive	40,085.55

**Line: 179 Less Applicable Payroll - Total Labor Charge**

Account	Description	Amount (\$)
0018	Sundry AR	(1,635.52)
0109	Inventory	(6,801.70)
515	Admin	(239,815.78)

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

517	ST Maint	(251,933.44)
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**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
513-720	Unemployment	0.00

**Line: 182 Less Benefits Recovered - Other**

Account	Description	Amount (\$)
513-70	Unemployment	0.00

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
514-793	Safety	4,999.02
514-794	Miscellaneous	9,850.06
514-794	Paser Training	7,024.08
514-795	Weighmaster	15,858.50
514-797	Engineer Tech	55,125.67
514-798	Permitting	2,813.24
514-810	Education and Training	1,181.52

**Line: 209 Other - MDOT Other**

Account	Description	Amount (\$)
518	Purchases	0.00

**Line: 209 Other - Trunkline Maintenance**

Account	Description	Amount (\$)
517	Purchases	36,821.58

**Line: 242 Expenditure10**

Account	Description	Amount (\$)
459	heavy maintenance	302,170.00
489	heavy maintenance	0.00

**Line: 243 707 Other**

Account	Description	Amount (\$)
511	Small Shop Tools	20,301.90
511	Other	376.60
511-01	FUEL	3,600.82
511-04	Oils and Lubricants	13,742.31
511-05	GREASE	6,773.11
511-06	ANTIFREEZE	1,065.03
511-666	Depreciation Land Improvements	2,905.92
511-791	Part Adj.	16,726.33
511-791	Fuel Adj.	0.00

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**Line: 243 921-923 Utilities - Shop and Storage Buildings**

Account	Description	Amount (\$)
511-921	POWER/WATER	27,245.33
511-932	HEAT	20,219.86

**Line: 244 244 Other**

Account	Description	Amount (\$)
515	Engineering Supplies	0.00
515	Union Affairs	0.00
515	Uncollectable Accounts	0.00

**Line: 244 728 Office Supplies**

Account	Description	Amount (\$)
515-09	Office Sup&Print	4,129.70
515-11	Equ Exp	53,042.17

**Line: 244 955-956 Miscellaneous**

Account	Description	Amount (\$)
515 -17	Miscellaneous	3,626.78
515-10	Engineer Supplies	0.00
515-14	Physicals	85.00

**Line: 245 245 Other**

Account	Description	Amount (\$)
0646	Other Overhead	(2,072.11)

**Line: 257 Other Primary System \*Unit**

Account	Description	Amount (\$)
459	Safety Projects	0.00

**Line: 257 Other Primary System Expenditure**

Account	Description	Amount (\$)
459	Safety Projects	0.00